



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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# MARKET OVERVIEW

## Indices Snapshot :

Nifty	21-02-2024	20-02-2024	Chng	%Chng
Spot	22055.05	22196.95	-141.9	-0.64%
Fut	22034	22217.2	-183.2	-0.82%
Open Int	11486950	11496650	-9700	-0.08%
Implication	LONG UNWINDING			
BankNifty	21-02-2024	20-02-2024	Chng	%Chng
Spot	47019.7	47094.2	-74.5	-0.16%
Fut	46939.9	47188	-248.1	-0.53%
Open Int	2769075	2731305	3770	1.38%
Implication	SHORT BUILDUP			

## Nifty Technical View : 23-02-2024

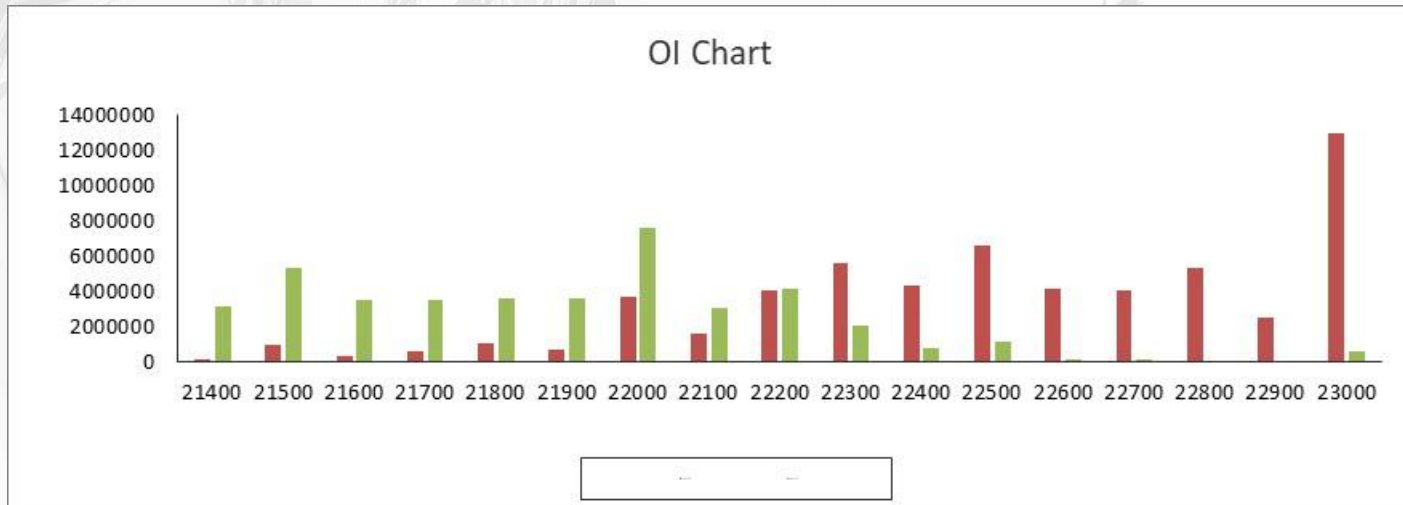
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	22212.7	22121	22167	22232	22278	22344

Nifty opened with an upward gap and witnessed consolidation for most part of the session. However last hour selling dragged index lower to close near the day's low. Nifty closed at 22213 with a loss of 5 points. On the daily chart index has formed a small bearish candle representing resistance at higher levels. The chart pattern suggests that if Nifty crosses and sustains above 22300 level it would witness buying which would lead the index towards 22350-22400 levels. Important Supports for the day is around 22180 However if index sustains below 22180 then it may witness profit booking which would take the index towards 22120-21900 levels.

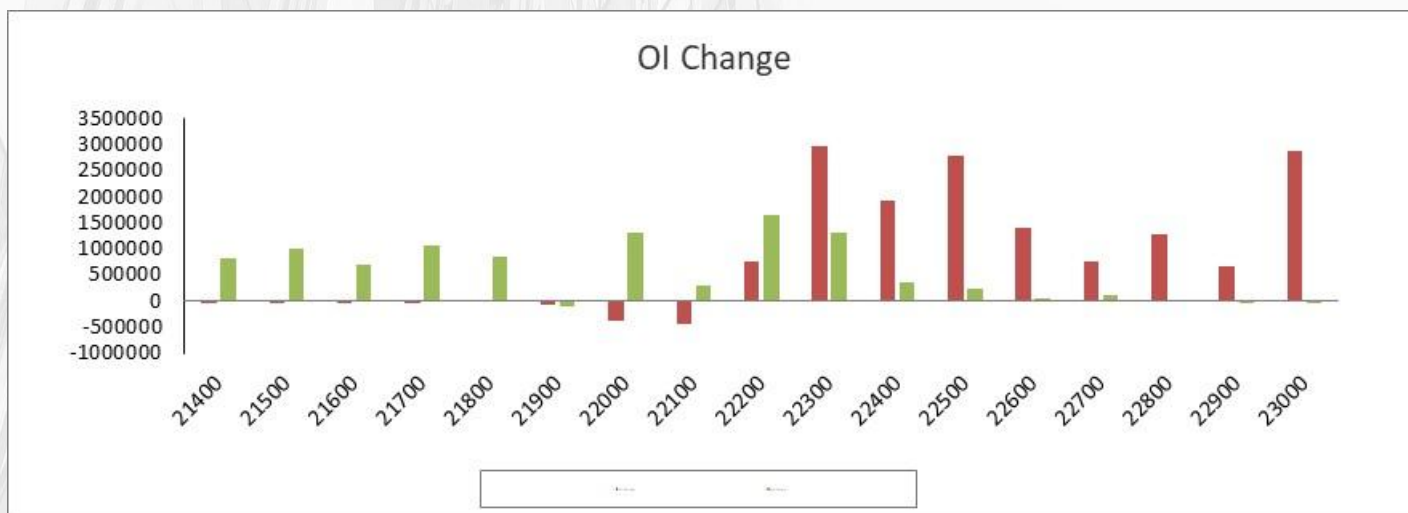


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 29-02-2024



## Nifty Open Interest Change : Weekly Expiry 29-02-2024



- India Volatility Index (VIX) changed by -1.69% and settled at 14.94.
- The Nifty Put Call Ratio (PCR) finally stood at 0.88 vs. 1.06 (22/02/2024) for 29 Feb. 2024 weekly expiry.
- The maximum OI outstanding for Call was at 23000 with 129.60 lacs followed by 22500 with 66.35 Lacs and that for Put was at 22000 with 76.48 lacs followed by 21500 with 53.52 lacs.
- The highest OI Change for Call was at 22300 with 29.55 lacs Increased and that for Put was at 22200 with 16.51 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 22500– 22300 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ASTRAL 29 Feb 2024	2079.25	5.6	3508520	15.33	2000	2129
INDHOTEL 29 Feb 2024	594.95	2.92	15580000	9.26	582	605
JUBLFOOD 29 Feb 2024	493.45	0.22	16736250	7.03	489	500
DRREDDY 29 Feb 2024	6425	1.21	1939375	6.96	6361	6484
HINDUNILVR 29 Feb 2024	2398.05	0.2	11355600	6.07	2388	2405

## Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
CANBK 29 Feb 2024	579.5	-0.52	46248300	13.1	572	593
BANKBARODA 29 Feb 2024	268.45	-2.66	132800850	6.78	262	277
ASIANPAINT 29 Feb 2024	2975.9	-1.37	7568600	6.34	2960	2998
HAVELLS 29 Feb 2024	1426.9	-0.39	4264500	5.94	1419	1437
METROPOLIS 29 Feb 2024	1743	-0.7	959600	3.99	1730	1761

## Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
LT 29 Feb 2024	3382	0.53	12579600	-6.3	3350	3408
BAJAJFINSV 29 Feb 2024	1618	1.57	7041500	-5.64	1604	1627
POLYCAB 29 Feb 2024	4787.55	1.27	2130800	-4.83	4727	4845
M&MFIN 29 Feb 2024	291.75	0.12	24440000	-4.32	289	295
ULTRACEMCO 29 Feb 2024	10014.95	0.61	1698500	-4.31	9932	10068

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
GRASIM 29 Feb 2024	2189.5	-0.36	6621714	-14.14	2169	2220
JSWSTEEL 29 Feb 2024	823.8	-0.58	13277250	-12.27	818	832
TATACHEM 29 Feb 2024	973.25	-0.94	10662300	-9.28	968	984
BAJAJ-AUTO 29 Feb 2024	8316.65	-0.8	1851125	-7.14	8276	8398
BOSCHLTD 29 Feb 2024	28330	-0.05	193950	-6.37	28095	28620

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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